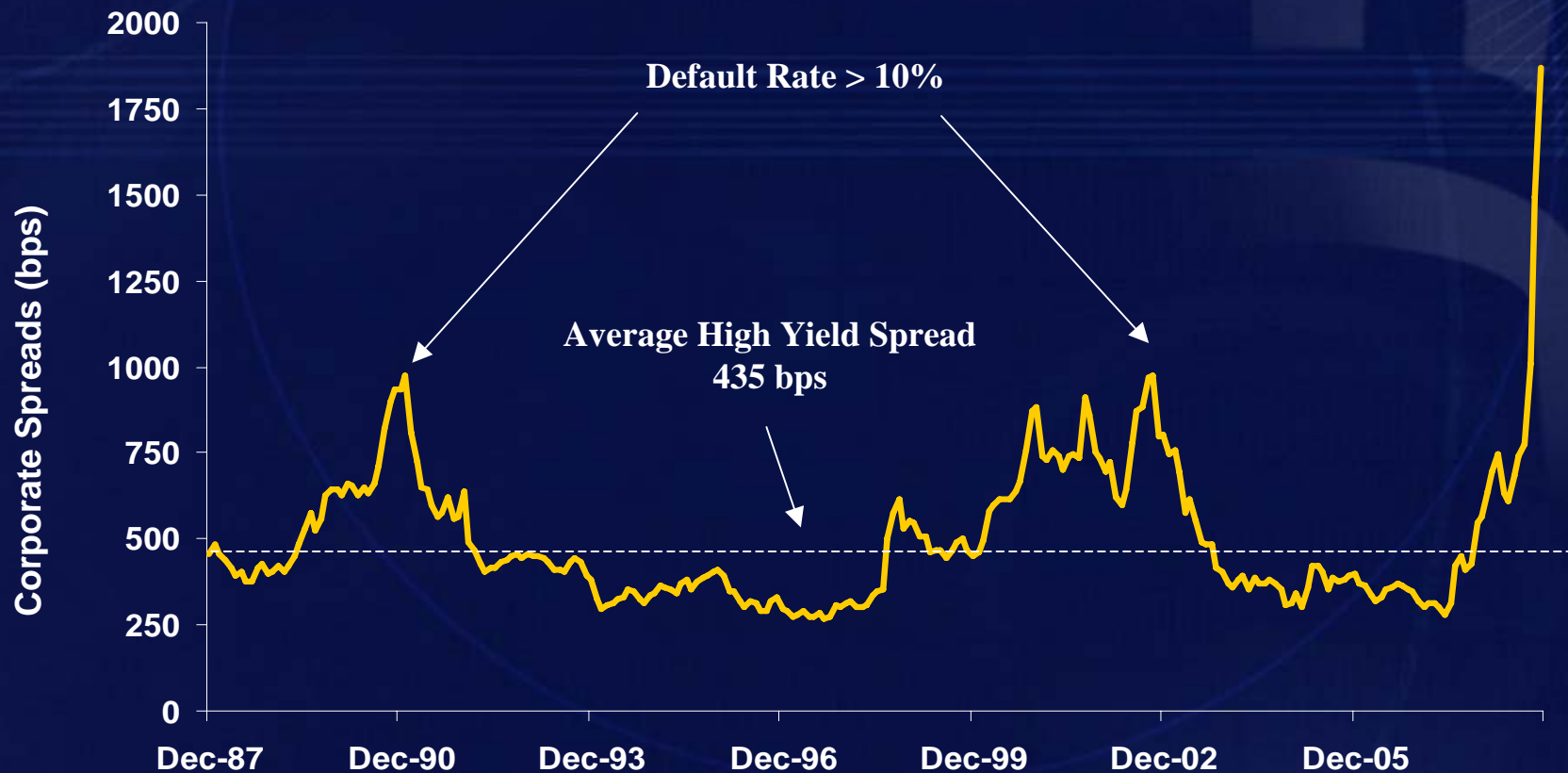


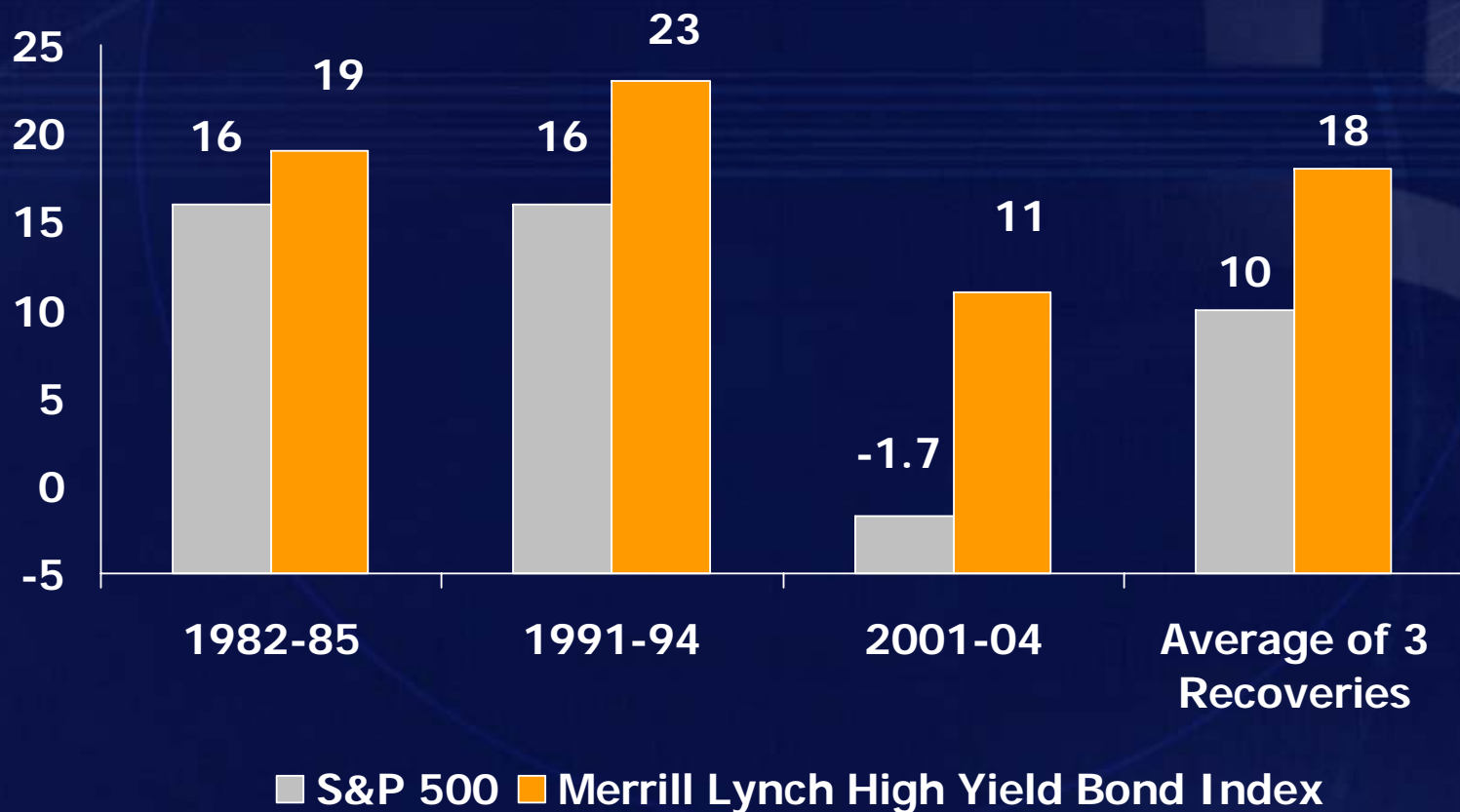
Investors are Being Fairly Compensated

High Yield Spread vs. 10 Yr Government Bond



Source: Merrill Lynch, Datastream as of November 21, 2008. Spread of Merrill Lynch High Yield Master II Index over 10 Year U.S. Treasury Bond

High Yield Bonds Outperformed Stocks: Last Three Recessions



Source: Bloomberg and Merrill Lynch. Annualized % returns

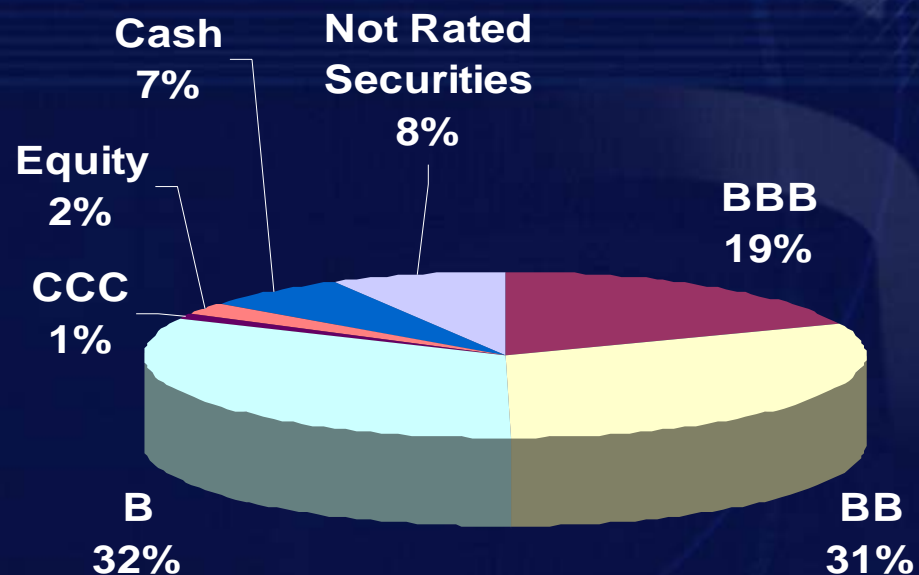
High Yield Bond Total Return Scenario Analysis

<u>Next 18 Months</u>	Pessimistic Case	Base Case	Optimistic Case
12 Month Default Rate Scenarios	17%	10.9%	7.0%
Assumed Recovery Rate	25%	30%	35%
Default Losses (capital loss)	-9.4%	-5.1%	-2.6%
Assumed Spread Change bps	-150	500	850
Price Change due to Spreads (capital gain)	-6.15%	20.5%	35%
Current Yield To Maturity	21.99%	21.99%	21.99%
<i>Total Return Estimate</i>	6.44%	37.40%	54.2%

Source: Mackenzie Financial. Based on Merrill Lynch High Yield Master II Index. As of November 21, 2008

Sentinel Corporate Bond Fund

- Assets: \$480.1 M
- Inception: Nov-00
- YTM: 15.07%*
- Duration: 3.56
- Term: 5.45



Distributions: monthly

*Data as of October 31, 2008, except for YTM, which is as of November 21, 2008.

Major Fund Holdings – Income, Safety, Opportunity

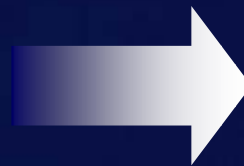
Holding by Company	Weight
Fairfax Financial	4.07%
Sherritt International	3.78%
Qwest	3.76%
Nova Chemicals	3.31%
Bombardier Inc.	3.30%
Sears Canada Inc.	3.10%
Allied Waste	2.89%
Viterra Inc.	2.89%
Rogers Wireless	2.89%
Reliance LP	2.87%

As of October 31, 2008

Why Corporate Bond Fund is a Core Holding

Portfolio Credit Statistics

- EBITDA / Interest 5.60x
- Total Debt / EBITDA 3.08x
- Net Debt / EBITDA 2.37x
- NAV / Total Debt 1.56x
- Avg. Credit Rating BB

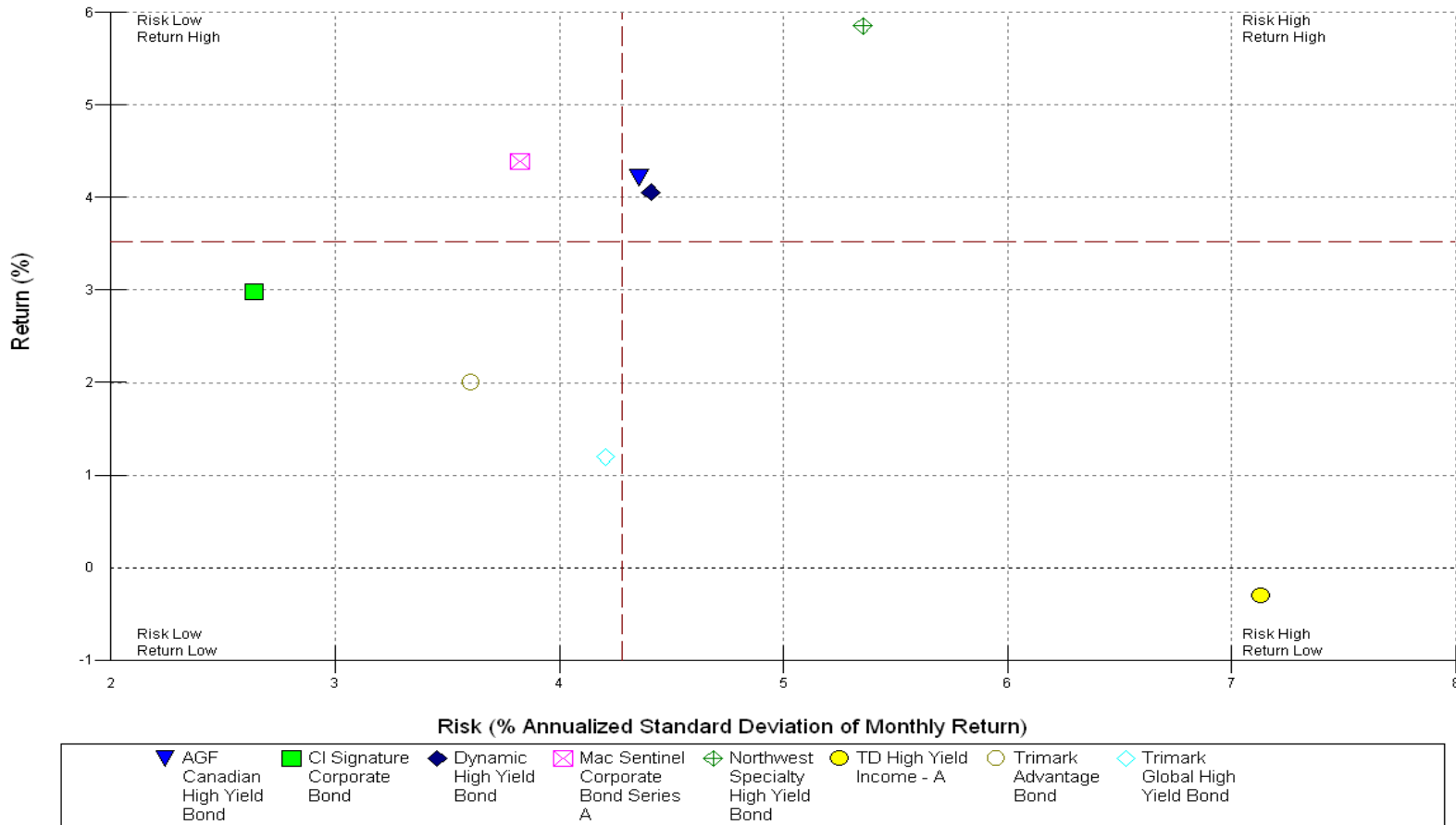


Single Name Comparison

- Rogers Wireless
- SNC Lavalin

Superior Risk Adjusted Returns

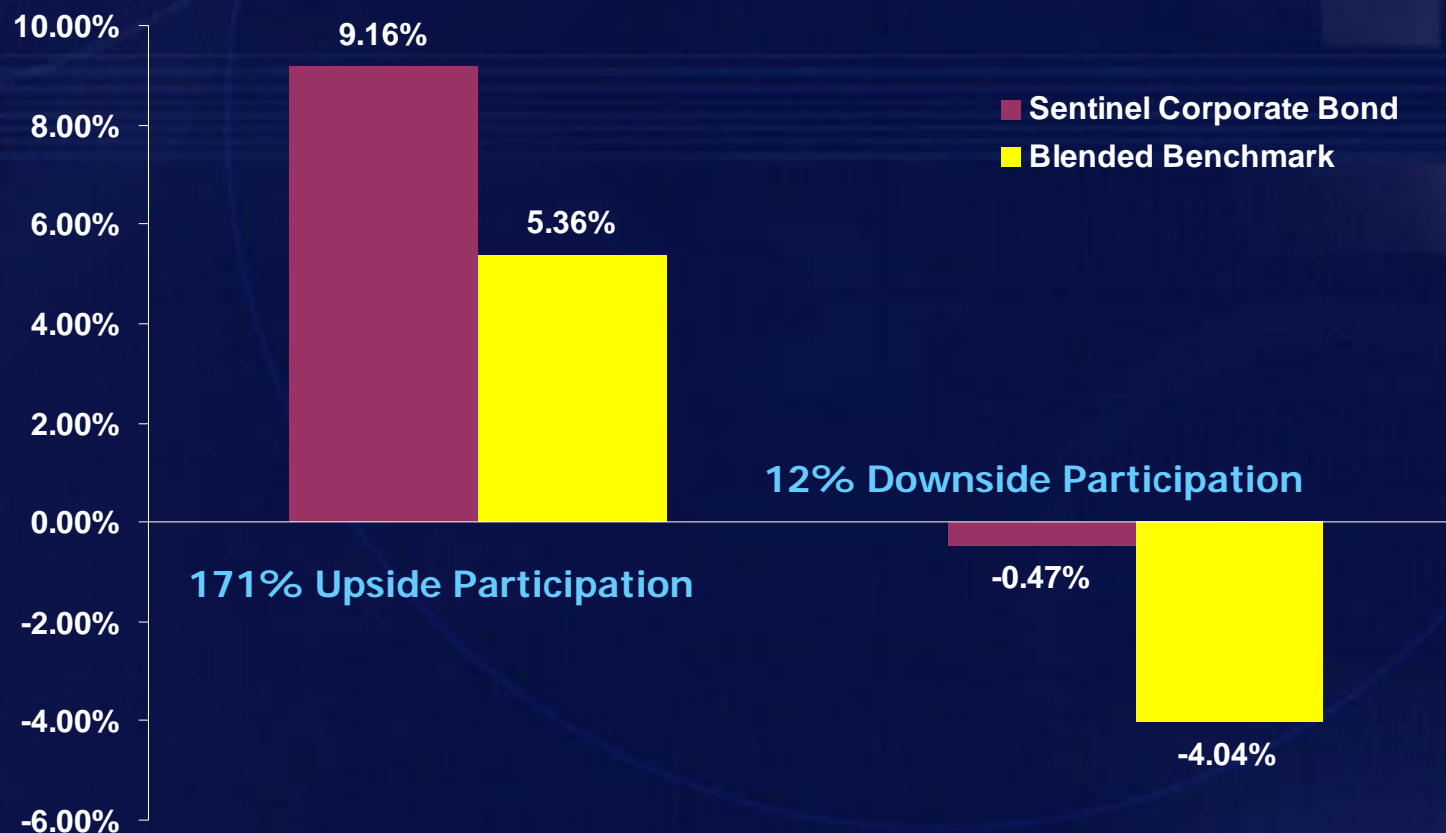
5 Year Risk/Return Report at September 30, 2008



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Sentinel Corporate Bond participates in rising markets & protects in declining markets

Average 12-month Rolling Returns Over Last 5 Years During Rising and Declining Markets*



Source: GlobeHysales, Datastream, Bloomberg as of October 31, 2008. Blended Benchmark: 20% ML Canadian Corp BBB, 40% ML Global Hi-Yield CDN Issuers, 20% ML US High Yield, 20% DEX Universe Bond. *Average 12-month return when Blended Benchmark index has risen and average 12-month return when Blended Benchmark index has declined. 12 month periods ending Oct 31, 2003 to Oct 31, 2008.