

When it comes to investing, are you worried about:

- ◆ Losing money
- ◆ Growth potential
- ◆ Protecting your capital



Clarington Target Click Funds:

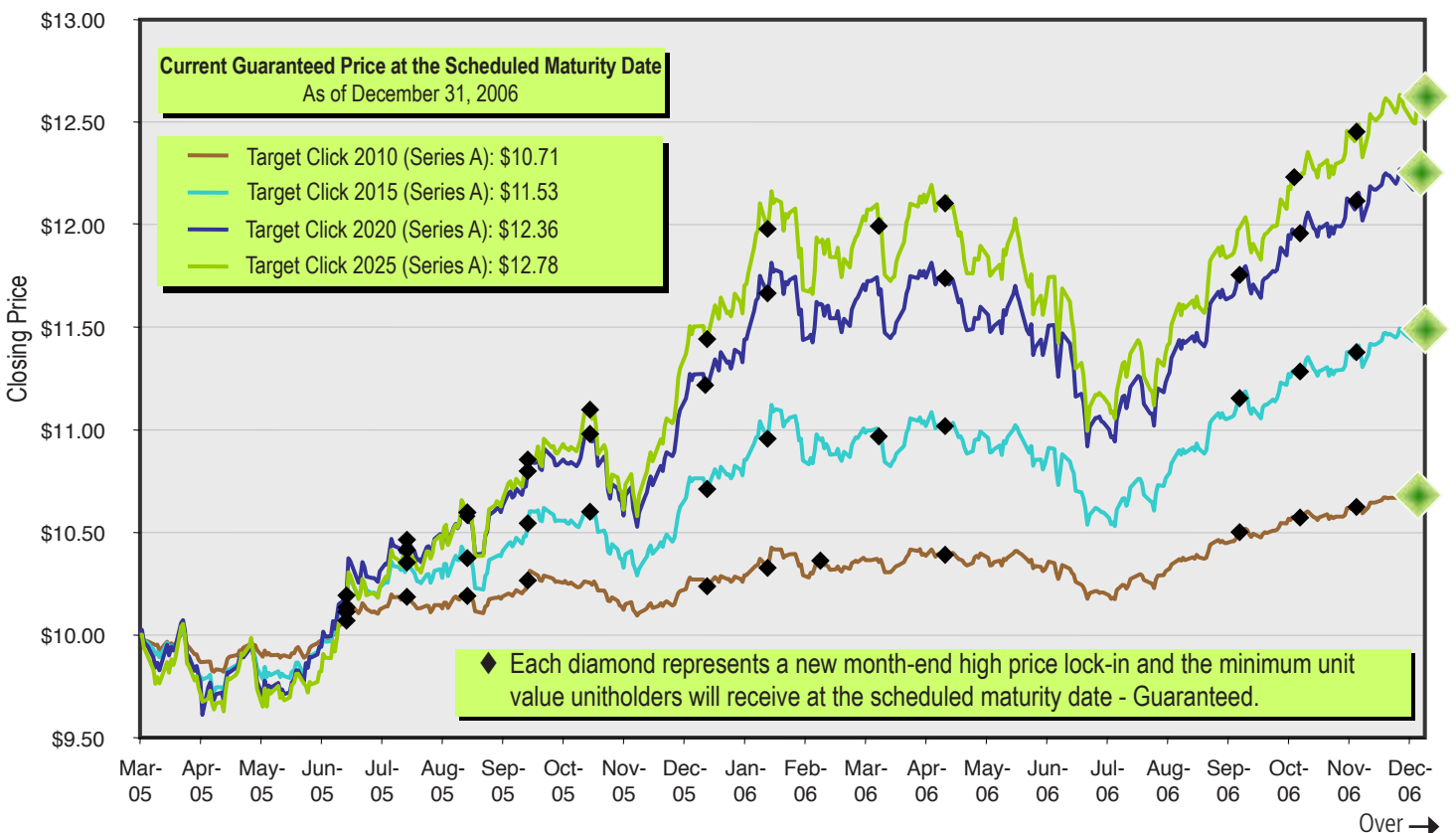
- ◆ Capture month-end gains automatically
- ◆ Decrease risk over time
- ◆ Provide global diversification
- ◆ Have daily liquidity

Four funds to choose from: 2010, 2015, 2020, 2025

Clarington **Target Click Funds** take peace of mind to new heights by providing you with exposure to the growth potential of global equity markets - with a guarantee. You will keep the month-end gains that you've earned when you hold a Clarington **Target Click Fund** to its scheduled maturity date.

Target Click Funds Performance		
	1 Year	Since Inception (February 14, 2005)
Target Click Fund 2010	3.8%	3.7%
Target Click Fund 2015	5.2%	7.8%
Target Click Fund 2020	6.0%	12.0%
Target Click Fund 2025	6.6%	13.9%

Source: Industrial Alliance Insurance and Financial Services Inc., December 31, 2006



IA Clarington™

522 University Avenue, Suite 700, Toronto, ON M5G 1Y7

Montreal	Toronto	Vancouver	Client Services
514-856-6845	416-860-9880	604-408-2818	416-506-9880
877-856-6845	888-860-9888	877-341-1144	800-530-0204

Email: funds@iaclarington.com www.iaclarington.com

For more information on Clarington **Target Click Funds**, please contact your financial advisor or visit www.iaclarington.com

ABN AMRO Bank N.V. (ABN AMRO Bank) guarantees that, on the maturity date of each Fund, the Fund will have sufficient assets to pay to investors, on a per unit basis, the greatest of: 1) \$10.00 (the Fund inception unit value), 2) the highest month-end unit value ever achieved over the course of the Fund's life, or 3) the unit value on the maturity date of the Fund. The guarantee for each Fund matures immediately following the maturity date of the Fund, but only after any payments required under the guarantee have been made. Investors who redeem their units prior to the scheduled maturity date will not benefit from the guarantee and will receive the unit value (less any redemption or short-term trading fees that may apply) as of the redemption date.

There are certain circumstances where the guarantee may not be available. Under the terms of the guarantee, it may be terminated in only one circumstance. ABN AMRO Bank may terminate the guarantee if ABN AMRO Asset Management Canada Limited (ABN AMRO Canada) is terminated as the investment manager of the Funds, unless the replacement investment manager is another affiliate of ABN AMRO Bank or is otherwise approved by ABN AMRO Bank. However, even in this circumstance, the ability to terminate the guarantee has a number of safeguards that protect investors in the Target Click Funds. Neither IA Clarington nor ABN AMRO Canada can terminate the investment management agreement (other than in cases of fraud, bankruptcy and similar circumstances) without at least one year's prior notice. Under the terms of the agreement, if ABN AMRO Canada gives notice of termination, it is required to work with IA Clarington to either find a suitable replacement guarantor or to convince ABN AMRO Bank to continue on as the funds' guarantor. In the event that IA Clarington is unable to maintain a guarantee from an acceptable entity, IA Clarington could accelerate the maturity date of the Funds and still be able to rely on ABN AMRO Bank's guarantee.

Another circumstance where the guarantee may be unavailable would be if ABN AMRO Bank's financial position deteriorated such that it would be unable to satisfy its obligations under the guarantee. However, given that ABN AMRO Bank: a) has over \$CAD 1.4 trillion in assets, b) has a "AA-" S&P credit rating, c) was rated in 2004 as one of the top 50 safest banks worldwide by Global Finance magazine, and d) is governed by the Basel Capital Accord (which specifies how banks in the major countries of the world must hold capital to back their obligations, including their guarantees), we believe that the chances of ABN AMRO Bank defaulting on its financial obligations are very slim.

In addition, there are circumstances when a Fund's maturity date may be accelerated. These circumstances are: 1) if IA Clarington determines

that a Fund's asset size is not economically viable, 2) if ABN AMRO Canada resigns or is terminated and IA Clarington decides that it cannot find a replacement investment manager and/or guarantor, or 3) if IA Clarington decides that it is in the investors' best interests to accelerate the maturity date. The maturity date of a Fund will also be accelerated if all Fund assets are allocated to the passive component of the Fund. On acceleration, investors still benefit from the guarantee. On the accelerated maturity date, investors will receive the greater of the net asset value per unit of the Fund on the accelerated maturity date or the net present value of the guaranteed amount on the accelerated maturity date. Because this latter value is based on a net present value calculation that takes into account the time value of money, it is possible that this value may be less than \$10.00 per unit (the Fund's inception unit value). As well, this payment will be adjusted for any redemption fees or other charges that apply to Low Load and DSC securities of the Fund. This payment is meant to provide investors with an amount (prior to any redemption fees or other charges) that, if invested in a strip bond with a term to maturity similar to the Fund's scheduled maturity date, would provide the investor with the guaranteed amount upon maturity of the bond.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. However, in the case of the Target Click Funds, the guaranteed amount is guaranteed by ABN AMRO Bank. The information contained above may include estimates, projections and other "forward-looking statements." Actual events may differ substantially from those presented herein. IA Clarington Investments Inc. assumes no duty to update any such forward-looking statements or any other information or opinions in this document. IA Clarington Investments Inc. makes no representation that future investment performance will conform to past performance and it should never be assumed that past performance foretells future performance.

The Clarington Funds, Target Click Funds, R Funds, IA Funds and Distinction Portfolios are funds managed by IA Clarington Investments Inc.

IA Clarington is a trademark of IA Clarington Investments Inc.